



DATE: November 20, 2017

TO: Transportation Authority of Marin Citizens' Oversight Committee

FROM: Li Zhang, Chief Financial Officer

SUBJECT: Review of the FY2017-18 First Quarter Financial Report and Proposed Budget Amendments (Information), Agenda Item No. 7

RECOMMENDATION:

Information Item

BACKGROUND:

This report, along with all accompanying attachments, provides a summary of the financial activities for the period ending September 30, 2017 and covers TAM's revenue and expenditure activities from July 1, 2017 to September 30, 2017. Revenues and expenditures are presented on a cash basis for the period covered.

DISCUSSION/ANALYSIS:

Revenue Highlights:

As of September 30, 2017, the total Measure A Half-cent Transportation Sales Tax cash disbursements received from the Board of Equalization (BOE) for the three-month period from July 2017 to September 2017 was \$6.72 million, which is 4.36% higher than the total Measure A disbursements for the same period last year. However, the upward trend of sales tax revenue continued since FY2010-11 has started to level out now, with a 4.96% annual increase in FY2011-12, 11.07% in FY2012-13, 1.98% in FY2013-14, 4.90% in FY2014-15, 1.73% in FY2015-16, and only 0.2% in FY2016-17.

As of September 30, 2017, TAM has also received a total of \$0.62 million in Measure B \$10 vehicle registration fee cash disbursements from the Department of Motor Vehicle (DMV) for the months of July, August and September, which is slightly lower than the revenue received for the same period last year.

TAM received a total of \$559,000 in annual contributions from cities, towns, and the county for CMA planning, programming, and project delivery support services provided. The \$559,000 fee includes the \$430,000 base fee and \$129,000 temporary increase to support a few critical planning efforts. TAM also received \$169,135 in interest revenue from all its investments in CalTRUST for the first quarter of FY2017-18.

Expenditure Highlights:

Total expenditure for the first quarter of the year is about \$1.24 million. Expenditures are on a cash basis and there are delays due to time needed by vendors to prepare and submit payment requests.

Budget Amendments:

The following budget amendments are proposed for the first quarter of FY2017-18:

- Increase the budget amount for budget line “TAM Junction Construction Management & Construction” under Professional Services by \$430,000, from \$250,000 to 680,000. Net project cost increase is \$70,000 due to various change orders. The major of the budget increase is rollover from last year to this year due to construction delays.
- Increase the budget amount for budget line “STP/SLPP Swap Projects” under Measure A Sales Tax Programs/Projects by \$1,211,798,000, from \$484,000 to 1,695,798. The increase of budget is to reflect the share of the State-Local Partnership Program (SLPP) swap funding that Miller Ave Rehabilitation Project received and spent in the first quart of FY2017-18.

Investment with CalTRUST:

Attachment 6 of the staff report provides a detailed investment report for each of the funds invested with CalTRUST with the monthly interest earnings and unrealized gain/loss as of September 30, 2017.

FISCAL CONSIDERATION:

None

NEXT STEPS:

Second quarter financial report for FY2017-18 will be provided for review in January 2018.

ATTACHMENTS:

- Attachment 1 FY2017-18 Budget to Actual Comparison as of 9/30/17
- Attachment 2 Proposed FY2017-18 Budget Amendments as of 9/30/17
- Attachment 3 FY2017-18 Revenue and Expenditure Report as of 9/30/17– Measure A ½ Cent Sales Tax Detail
- Attachment 4 FY2016-17 and FY2017-18 Monthly Measure A Sales Tax Disbursement Comparison
- Attachment 5 FY2016-17 and FY2017-18 Monthly Measure B VRF Disbursement Comparison
- Attachment 6 CalTRUST Investment Monthly Interest Income Summary – 9/30/17
- Attachment 7 FY2017-18 Budget Revenue and Expenditure Overview
- Attachment 8 Transportation Acronyms

Attachment I: FY2017-18 Budget to Actual Comparison as of 9/30/17

Budget Line Items	Annual Budget	Actual 9/30/17	\$ Difference	Actual as % of Budget
Measure A Sales Tax Revenue	25,960,000	6,724,954	(19,235,046)	25.91%
Measure B VRF Revenue	2,350,000	619,190	(1,730,810)	26.35%
Cities/Towns and County Contribution	559,000	559,000	-	100.00%
Interest Revenue	355,000	169,135	(185,865)	47.64%
MTC STP/CMAQ Planning Fund and OBAG Grants	923,138	-	(923,138)	0.00%
MTC Regional Measure 2 Fund	1,215,000	-	(1,215,000)	0.00%
Transportation For Clean Air Funding	360,000	-	(360,000)	0.00%
State STIP PPM Fund	206,000	-	(206,000)	0.00%
STIP/RTIP Funds	721,786	-	(721,786)	0.00%
Federal Highway Bridge Program Fund	236,326	-	(236,326)	0.00%
Nonmotorized Transportation Pilot Program Fund	46,935	-	(46,935)	0.00%
MTC Climate Initiatives Program Grant/CMAQ	215,542	-	(215,542)	0.00%
<i>Total Revenue Available</i>	33,148,726	8,072,279	(25,076,447)	24.35%
EXPENDITURES				
Administration				
Salaries & Benefits	2,307,703	699,681	1,608,022	30.32%
LGS Insurance and HR/Payroll Service Cost	214,377	-	214,377	0.00%
Office Lease	250,000	78,496	171,504	31.40%
Agencywide IT and Computer Equipment Upgrade	30,000	11,260	18,740	37.53%
Equipment Purchase/Lease	10,000	1,894	8,106	18.94%
Telephone/Internet/ Web Hosting Services	25,000	4,203	20,797	16.81%
Office Supplies	30,000	13,549	16,451	45.16%
Update/Improvement of TAM Website	20,000	700	19,300	3.50%
Classification Study	30,000	-	30,000	0.00%
Insurance	8,000	787	7,213	9.83%
Financial Audit	25,000	-	25,000	0.00%
Legal Services	120,000	-	120,000	0.00%
Document Reproduction	65,000	-	65,000	0.00%
Memberships	25,000	14,950	10,050	59.80%
Travel/Meetings/Conferences	31,500	4,382	27,119	13.91%
Carshare Membership	3,000	144	2,856	4.81%
Electric Bike Purchase/Lease	3,000	-	3,000	0.00%
Professional Development	5,000	188	4,812	3.76%
Human Resources/Board Support	70,000	9,618	60,382	13.74%
Information Technology/Web Support	45,000	8,898	36,102	19.77%

Budget Line Items	Annual Budget	Actual 9/30/17	\$ Difference	Actual as % of Budget
Annual Support & Upgrade of Financial System	15,000	5,460	9,540	36.40%
Misc. Expenses	13,700	285	13,415	2.08%
<i>Subtotal, Administration</i>	3,346,280	854,494	2,491,786	25.54%
Professional Services			-	
Bellam Blvd 101 Off-ramp Improvements - Design	450,000	-	450,000	0.00%
East Sir Francis Drake Blvd Improvements of Access to RSR Bridge - Design Support	100,000	-	100,000	0.00%
Bike Path Improvement on Sir Francis Drake Fly-over	250,000	-	250,000	0.00%
580/101 Direct Connector Feasibility Study	150,000	-	150,000	0.00%
CMP Update/Traffic Monitoring	30,000	-	30,000	0.00%
Traffic Model Maintenance & Update	200,000	1,871	198,129	0.94%
Trip Monitoring and Reporting	25,000	-	25,000	0.00%
Countywide Bike/Pedestrian Plan Update	10,000	2,964	7,036	29.64%
Project Management Oversight	280,000	-	280,000	0.00%
MSN B1 Phase 2 & A4 Design	706,000	-	706,000	0.00%
MSN San Antonio Curve Correction Construction Support	150,000	-	150,000	0.00%
MSN San Antonio Bridge Replacement Design	200,000	-	200,000	0.00%
HOV Gap Closure Mitigation - Brookdale /Maintenance	20,000	-	20,000	0.00%
State Legislative Assistance	35,000	8,750	26,250	25.00%
Financial Advisor Services	20,000	750	19,250	3.75%
North/South Greenway Gap Closure PS&E	425,000	48,808	376,192	11.48%
TAM Junction Construction Management & Construction	250,000	-	250,000	0.00%
Public Outreach Service	25,000	18,299	6,701	73.20%
Street Smart Program Implementation	35,000	-	35,000	0.00%
Carshare Pilot Program Implementation	125,000	-	125,000	0.00%
Highway 101 Ramp Metering Special Study	50,000	-	50,000	0.00%
Highway 101 Bus on Shoulder White Paper	50,000	-	50,000	0.00%
CMFC Onsite Re-Vegetation Mitigation				
Monitoring and Reporting	15,000	-	15,000	0.00%
Consulting Pool	65,000	27,341	37,659	42.06%
<i>Subtotal, Professional Services</i>	3,666,000	108,783	3,007,217	2.97%
Measure A Sales Tax Programs/Projects				
Measure A Compliance Audit	20,000	-	20,000	0.00%
Bike/Ped Path Maintenance	166,000	-	166,000	0.00%
GGT Ferry Shuttle Service Contribution through MT	85,000	-	85,000	0.00%

Budget Line Items	Annual Budget	Actual 9/30/17	\$ Difference	Actual as % of Budget
Central Marin Ferry Connector - SMART Insurance Policy	25,000	-	25,000	0.00%
Strategy 1 - Transit	18,814,534	-	18,814,534	0.00%
<i>Substrategy 1.1 - Local Bus Transit Service</i>	<i>10,200,000</i>	<i>-</i>	<i>10,200,000</i>	<i>0.00%</i>
<i>Substrategy 1.2 - Rural Bus Transit System</i>	<i>1,200,000</i>	<i>-</i>	<i>1,200,000</i>	<i>0.00%</i>
<i>Substrategy 1.3 - Special Needs Transit Services</i>	<i>2,154,534</i>	<i>-</i>	<i>2,154,534</i>	<i>0.00%</i>
<i>Substrategy 1.4 - Bus Transit Facilities</i>	<i>5,260,000</i>	<i>-</i>	<i>5,260,000</i>	<i>0.00%</i>
Strategy 2 - Hwy 101 Gap Closure/Debt Reserve	484,000	-	484,000	0.00%
<i>STP/SLPP Swap Projects</i>	<i>484,000</i>	<i>-</i>	<i>484,000</i>	<i>0.00%</i>
Strategy 3 - Local Transportation Infrastructure	10,506,419	-	10,506,419	0.00%
<i>Substrategy 3.1 - Major Roads</i>	<i>7,050,000</i>	<i>-</i>	<i>7,050,000</i>	<i>0.00%</i>
<i>Substrategy 3.2 - Local Roads</i>	<i>3,456,419</i>	<i>-</i>	<i>3,456,419</i>	<i>0.00%</i>
Strategy 4 - Safer Access to Schools.	3,883,000	249,766	3,633,234	6.43%
<i>Substrategy 4.1 - Safe Routes to Schools</i>	<i>823,000</i>	<i>34,715</i>	<i>788,285</i>	<i>4.22%</i>
<i>Substrategy 4.2 - Crossing Guards</i>				
<i>Crossing Guards Services</i>	<i>1,350,000</i>	<i>7,404</i>		<i>0.55%</i>
<i>Crossing Guards Count Services</i>	<i>110,000</i>	<i>-</i>		<i>0.00%</i>
<i>Substrategy 4.3 - Safe Pathways to School</i>				
<i>Safe Pathways Plan Development</i>	<i>100,000</i>	<i>12,314</i>	<i>87,686</i>	<i>12.31%</i>
<i>Safe Pathway Capital Projects</i>	<i>1,500,000</i>	<i>195,333</i>	<i>1,304,667</i>	<i>13.02%</i>
Subtotal, Measure A Programs	33,983,953	249,766	33,649,187	0.73%
Measure B VRF Programs				
Element 1 - Maintain Local Streets & Pathways	112,000	-	112,000	0.00%
<i>Element 1.1 - Local Streets</i>	<i>-</i>	<i>-</i>	<i>-</i>	
<i>Element 1.2 - Bike/Ped Pathways Maintenance</i>	<i>112,000</i>	<i>-</i>	<i>112,000</i>	<i>0.00%</i>
Element 2 - Seniors & Disabled Mobility	1,045,000	-	1,045,000	0.00%
<i>Element 2.1 - Mobility Management Programs</i>	<i>140,000</i>	<i>-</i>	<i>140,000</i>	<i>0.00%</i>
<i>Element 2.2 - Paratransit & Low Income Scholarships</i>	<i>185,000</i>	<i>-</i>	<i>185,000</i>	<i>0.00%</i>
<i>Element 2.3 - Paratransit Plus</i>	<i>500,000</i>	<i>-</i>	<i>500,000</i>	<i>0.00%</i>
<i>Element 2.4 - Volunteer Drive & Gap Grant</i>	<i>220,000</i>	<i>-</i>	<i>220,000</i>	<i>0.00%</i>
Element 3 - Reduce Congestion & Pollution	660,000	26,375	633,625	4.00%
<i>Element 3.1 - Safe Routes to School</i>	<i>150,000</i>	<i>3,185</i>	<i>146,815</i>	<i>2.12%</i>
<i>Element 3.2 - Trans. Demand Management</i>	<i>200,000</i>	<i>4,600</i>	<i>195,400</i>	<i>2.30%</i>
<i>Lyft Partnership Agreement</i>	<i>70,000</i>	<i>-</i>	<i>70,000</i>	<i>0.00%</i>
<i>Element 3.3 - Discretionary Fuel (EV) Programs</i>	<i>240,000</i>	<i>18,590</i>	<i>221,410</i>	<i>7.75%</i>
Subtotal, Measure B Programs	1,817,000	26,375	1,790,625	1.45%

Budget Line Items	Annual Budget	Actual 9/30/17	\$ Difference	Actual as % of Budget
Interagency Agreements				
CMFC County Agreement RM2 (Maintenance Parks Dept.)	25,000	-	25,000	0.00%
Highway 101 Ramp Metering Local Support North-South Greenway (Southern Segment)- County Project Management	50,000	-	50,000	0.00%
HOV Gap Closure Offsite Landscaping Mitigation Funding Agreement - Caltrans	750,000	-	750,000	0.00%
SR37 Study Funding Contribution - Agreement	400,000	-	400,000	0.00%
Funding Agreement with Larkspur For East SF Drake Improvement Project	20,000	-	20,000	0.00%
County Lower Marin City Drainage Study Agreement	2,300,000	-	2,300,000	0.00%
Novato Pedestrian Access to Transit and Crosswalk Improvement Project Agreement	75,000	-	75,000	0.00%
Caltrans MSN A2 and A3 Construction Support	302,100	-	302,100	0.00%
Sausalito - Gate 6 Bridgeway Intersection Improvements	167,000	-	167,000	0.00%
Marin County - Signal Improvements/Upgrades on SFD Blvd	156,000	-	156,000	0.00%
Corte Madera - Tamal Vista Blvd Bike/Ped Improvements	340,000	-	340,000	0.00%
San Rafael - Multi Pathway - 2nd Street to Anderson Drive	526,000	-	526,000	0.00%
Marin Transit - Downtown Novato Bus Stop Improvement Project	250,000	-	250,000	0.00%
Subtotal, Interagency Agreements	5,672,100	-	5,672,100	0.00%
Other Project/Program Expenditures				
TFCA - Reimbursement of Various Capital Projects	786,000	-	786,000	0.00%
Subtotal, Other Capital Expenditures	786,000	-	786,000	0.00%
Total Expenditures	49,271,333	1,239,418	47,396,915	2.52%

Attachment 2: FY2017-18 Budget to Actual Comparison as of 9/30/17

Budget Line Items	Annual Budget	Proposed Amendments	Revised Budget
Measure A Sales Tax Revenue	25,960,000	-	25,960,000
Measure B VRF Revenue	2,350,000	-	2,350,000
Cities/Towns and County Contribution	559,000	-	559,000
Interest Revenue	355,000	-	355,000
MTC STP/CMAQ Planning Fund and OBAG Grants	923,138	-	923,138
MTC Regional Measure 2 Fund	1,215,000	-	1,215,000
Transportation For Clean Air Funding	360,000	-	360,000
State STIP PPM Fund	206,000	-	206,000
STIP/RTIP Funds	721,786	-	721,786
Federal Highway Bridge Program Fund	236,326	-	236,326
Nonmotorized Transportation Pilot Program Fund	46,935	-	46,935
MTC Climate Initiatives Program Grant/CMAQ	215,542	-	215,542
<i>Total Revenue Available</i>	33,148,726	-	33,148,726
EXPENDITURES			
Administration			
Salaries & Benefits	2,307,703	-	2,307,703
LGS Insurance and HR/Payroll Service Cost	214,377	-	214,377
Office Lease	250,000	-	250,000
Agencywide IT and Computer Equipment Upgrade	30,000	-	30,000
Equipment Purchase/Lease	10,000	-	10,000
Telephone/Internet/ Web Hosting Services	25,000	-	25,000
Office Supplies	30,000	-	30,000
Update/Improvement of TAM Website	20,000	-	20,000
Classification Study	30,000	-	30,000
Insurance	8,000	-	8,000
Financial Audit	25,000	-	25,000
Legal Services	120,000	-	120,000
Document Reproduction	65,000	-	65,000
Memberships	25,000	-	25,000
Travel/Meetings/Conferences	31,500	-	31,500
Carshare Membership	3,000	-	3,000
Electric Bike Purchase/Lease	3,000	-	3,000
Professional Development	5,000	-	5,000
Human Resources/Board Support	70,000	-	70,000
Information Technology/Web Support	45,000	-	45,000

Budget Line Items	Annual Budget	Proposed Amendments	Revised Budget
Annual Support & Upgrade of Financial System	15,000	-	15,000
Misc. Expenses	13,700	-	13,700
<i>Subtotal, Administration</i>	3,346,280	-	3,346,280
Professional Services			
Bellam Blvd 101 Off-ramp Improvements - Design	450,000	-	450,000
East Sir Francis Drake Blvd Improvements of Access to RSR Bridge - Design Support	100,000	-	100,000
Bike Path Improvement on Sir Francis Drake Fly-over	250,000	-	250,000
580/101 Direct Connector Feasibility Study	150,000	-	150,000
CMP Update/Traffic Monitoring	30,000	-	30,000
Traffic Model Maintenance & Update	200,000	-	200,000
Trip Monitoring and Reporting	25,000	-	25,000
Countywide Bike/Pedestrian Plan Update	10,000	-	10,000
Project Management Oversight	280,000	-	280,000
MSN B1 Phase 2 & A4 Design	706,000	-	706,000
MSN San Antonio Curve Correction Construction Support	150,000	-	150,000
MSN San Antonio Bridge Replacement Design	200,000	-	200,000
HOV Gap Closure Mitigation - Brookdale /Maintenance	20,000	-	20,000
State Legislative Assistance	35,000	-	35,000
Financial Advisor Services	20,000	-	20,000
North/South Greenway Gap Closure PS&E	425,000	-	425,000
TAM Junction Construction Management & Construction	250,000	430,000	680,000
Public Outreach Service	25,000	-	25,000
Street Smart Program Implementation	35,000	-	35,000
Carshare Pilot Program Implementation	125,000	-	125,000
Highway 101 Ramp Metering Special Study	50,000	-	50,000
Highway 101 Bus on Shoulder White Paper	50,000	-	50,000
CMFC Onsite Re-Vegetation Mitigation Monitoring and Reporting	15,000	-	15,000
Consulting Pool	65,000	-	65,000
<i>Subtotal, Professional Services</i>	3,666,000	430,000	4,096,000
Measure A Sales Tax Programs/Projects			
Measure A Compliance Audit	20,000	-	20,000
Bike/Ped Path Maintenance	166,000	-	166,000
GGT Ferry Shuttle Service Contribution through MT	85,000	-	85,000

Budget Line Items	Annual Budget	Proposed Amendments	Revised Budget
Central Marin Ferry Connector - SMART Insurance Policy	25,000	-	25,000
Strategy 1 - Transit	18,814,534	-	18,814,534
<i>Substrategy 1.1 - Local Bus Transit Service</i>	10,200,000	-	10,200,000
<i>Substrategy 1.2 - Rural Bus Transit System</i>	1,200,000	-	1,200,000
<i>Substrategy 1.3 - Special Needs Transit Services</i>	2,154,534	-	2,154,534
<i>Substrategy 1.4 - Bus Transit Facilities</i>	5,260,000	-	5,260,000
Strategy 2 - Hwy 101 Gap Closure/Debt Reserve	484,000	1,211,798	1,695,798
STP/SLPP Swap Project	484,000	1,211,798	1,695,798
Strategy 3 - Local Transportation Infrastructure	10,506,419	-	10,506,419
<i>Substrategy 3.1 - Major Roads</i>	7,050,000	-	7,050,000
<i>Substrategy 3.2 - Local Roads</i>	3,456,419	-	3,456,419
Strategy 4 - Safer Access to Schools.	3,883,000	-	3,883,000
<i>Substrategy 4.1 - Safe Routes to Schools</i>	823,000	-	823,000
<i>Substrategy 4.2 - Crossing Guards</i>			
<i>Crossing Guards Services</i>	1,350,000	-	1,350,000
<i>Crossing Guards Count Services</i>	110,000	-	110,000
<i>Substrategy 4.3 - Safe Pathways to School</i>			
<i>Safe Pathways Plan Development</i>	100,000	-	100,000
<i>Safe Pathway Capital Projects</i>	1,500,000	-	1,500,000
Subtotal, Measure A Programs	33,983,953	1,211,798	35,110,751
Measure B VRF Programs			
Element 1 - Maintain Local Streets & Pathways	112,000	-	112,000
<i>Element 1.1 - Local Streets</i>	-	-	-
<i>Element 1.2 - Bike/Ped Pathways Maintenance</i>	112,000	-	112,000
Element 2 - Seniors & Disabled Mobility	1,045,000	-	1,045,000
<i>Element 2.1 - Mobility Management Programs</i>	140,000	-	140,000
<i>Element 2.2 - Paratransit & Low Income Scholarships</i>	185,000	-	185,000
<i>Element 2.3 - Paratransit Plus</i>	500,000	-	500,000
<i>Element 2.4 - Volunteer Drive & Gap Grant</i>	220,000	-	220,000
Element 3 - Reduce Congestion & Pollution	660,000	-	660,000
<i>Element 3.1 - Safe Routes to School</i>	150,000	-	150,000
<i>Element 3.2 - Trans. Demand Management</i>	200,000	-	200,000
<i>Lyft Partnership Agreement</i>	70,000	-	70,000
<i>Element 3.3 - Discretionary Fuel (EV) Programs</i>	240,000	-	240,000
Subtotal, Measure B Programs	1,817,000	-	1,817,000

Budget Line Items	Annual Budget	Proposed Amendments	Revised Budget
Interagency Agreements			
CMFC County Agreement RM2 (Maintenance Parks Dept.)	25,000	-	25,000
Highway 101 Ramp Metering Local Support	50,000	-	50,000
North-South Greenway (Southern Segment)- County Project Management	750,000	-	750,000
HOV Gap Closure Offsite Landscaping Mitigation Funding Agreement - Caltrans	400,000	-	400,000
SR37 Study Funding Contribution - Agreement	20,000	-	20,000
Funding Agreement with Larkspur For East SF Drake Improvement Project	2,300,000	-	2,300,000
County Lower Marin City Drainage Study Agreement	75,000	-	75,000
Novato Pedestrian Access to Transit and Crosswalk Improvement Project Agreement	302,100	-	302,100
Caltrans MSN A2 and A3 Construction Support	167,000	-	167,000
Sausalito - Gate 6 Bridgeway Intersection Improvements	156,000	-	156,000
Marin County - Signal Improvements/Upgrades on SFD Blvd	340,000	-	340,000
Corte Madera - Tamal Vista Blvd Bike/Ped Improvements	526,000	-	526,000
San Rafael - Multi Pathway - 2nd Street to Anderson Drive	250,000	-	250,000
Marin Transit - Downtown Novato Bus Stop Improvement Project	311,000	-	311,000
<i>Subtotal, Interagency Agreements</i>	<i>5,672,100</i>	<i>-</i>	<i>5,672,100</i>
Other Project/Program Expenditures			
TFCA - Reimbursement of Various Capital Projects	786,000	-	786,000
<i>Subtotal, Other Capital Expenditures</i>	<i>786,000</i>	<i>-</i>	<i>786,000</i>
<i>Total Expenditures</i>	<i>49,271,333</i>	<i>1,641,798</i>	<i>50,828,131</i>

Attachment 3: FY2017-18 Revenue and Expenditure Report as of 9/30/17 – Measure A 1/2 Cent Sales Tax Detail

Item 7 - Attachment

Budget Line	Interest	5% Reserve	1% Admin	4% Program	Strategy PM	S - 1.1 Local Bus	S - 1.2 Rural Bus	S - 1.3 Para.	S - 1.4 Cap. Imp.	S - 2 Gap Closure	S - 3.1 Major Roads	S - 3.2 Local Roads	S - 4.1 SR2S	S - 4.2 C. Guards	S - 4.3 Pathways	Total
REVENUE																
FY2017 Accrual Balance *	3,419,976	5,285,266	144,964	896,559	-	6,115,985	713,850	376,161	4,786,363	1,022,975	10,307,097	3,343,416	1,400,081	919,476	1,453,183	40,185,351
FY2018 Revenue	-	-	27,217	108,866	39,583	950,289	77,050	231,151	154,101	195,833	331,897	342,314	79,006	100,552	83,794	2,721,654
EXPENSES																
ADMINISTRATION																
Salaries & Benefits				299,825												299,825
LGS Insurance and HR/Payroll Service Cost																-
Office Lease				78,496												78,496
Agencywide IT and Computer Equipment Upgrade				11,260												11,260
Equipment Purchase/Lease				1,894												1,894
Telephone/Internet/ Web Hosting Services				4,203												4,203
Office Supplies				13,549												13,549
Update/Improvement of TAM Website				700												700
Classification Study																-
Insurance				787												787
Financial Audit																-
Legal Services																-
Document Reproduction																-
Memberships				2,950												2,950
Travel/Meetings/Conferences				2,616												2,616
Carshare Membership				144												144
Electric Bike Purchase/Lease																-
Professional Development				188												188
Human Resources/Payroll/Board Support				9,618												9,618
Information Technology Support				8,898												8,898
Annual Support & Upgrade of Financial System				5,460												5,460
Misc Expenses																-
PROFESSIONAL SERVICES																
Bellam Blvd 101 Off-ramp Improvements - Design																-
ESFD Blvd Impr of Access to RSR Bridge - Design Support																-
Bike Path Improvement on Sir Francis Drake Fly-over																-
580/101 Direct Connector Feasibility Study																-
Project Management Oversight																-
Financial Advisor Services				750												750
Public Outreach Service Support																-
Consulting Pool																-
MEASURE A SALES TAX PROGRAMS/PROJECTS																
Measure A Compliance Audit																-
Bike/Ped Path Maintenance																-
GGT Ferry Shuttle Service Contribution through MT																-
Central Marin Ferry Connector - SMART Insurance Policy																-
Strategy 1 - Transit																-
Strategy 2 - Gap Closure																-
Strategy 3 - Streets & Roads																-
Strategy 4- Safe Routes													34,715	7,404	211,648	253,766
INTERAGENCY AGREEMENTS																
Funding Agreement with Larkspur For East SF Drake Improvement Project																-
County Lower Marin City Drainage Study Agreement																-
Novato Pedestrian Access to Transit and Crosswalk Improvement Project Agreement																-
Total Expenses	-	-	-	441,337	-	-	-	-	-	-	-	-	34,715	7,404	211,648	695,104
BALANCE	3,419,976	5,285,266	172,181	564,088	39,583	7,066,274	790,900	607,312	4,940,464	1,218,809	10,638,994	3,685,729	1,444,371	1,012,625	1,325,329	42,211,901

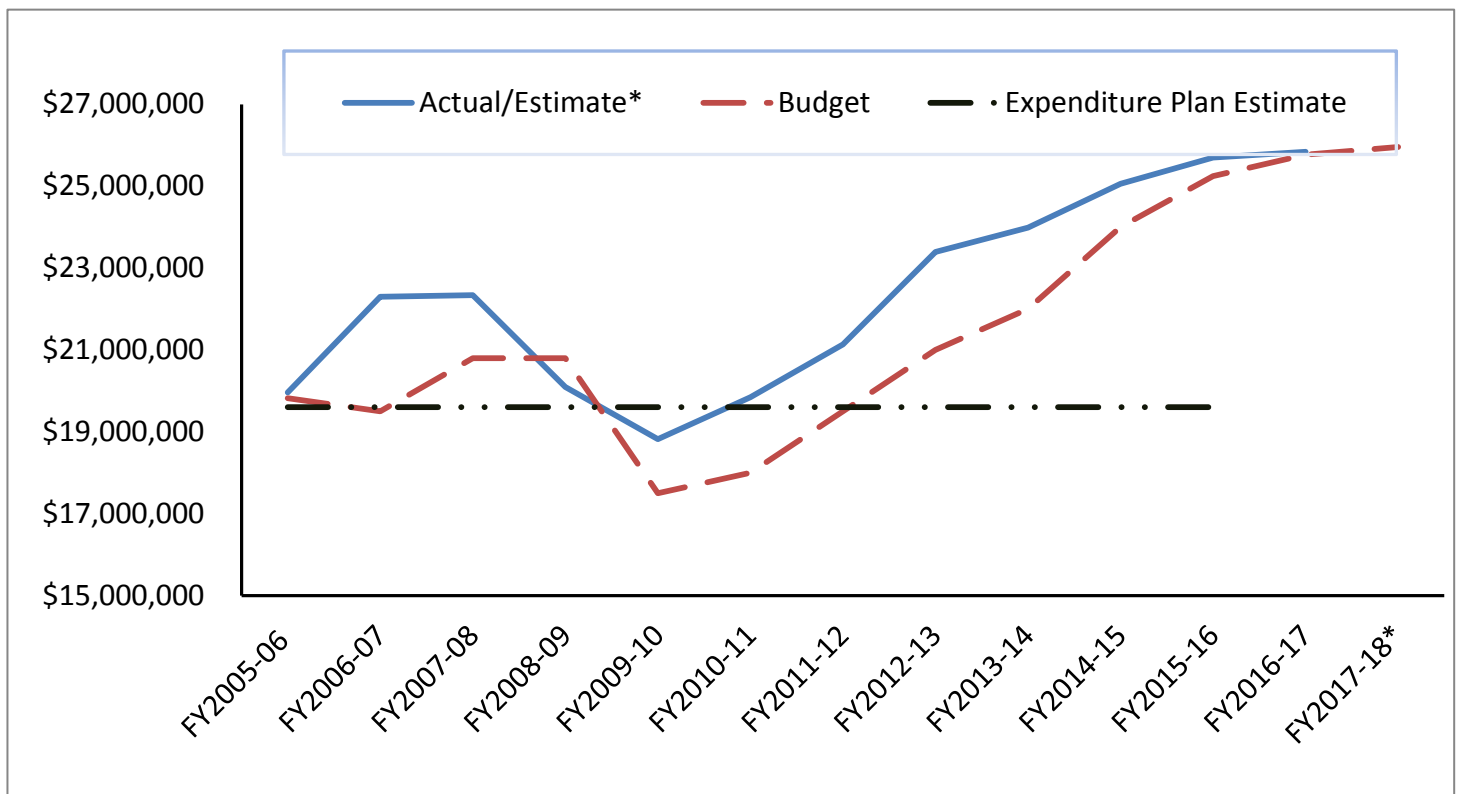
* FY2016-17 audit is still in process and the numbers are subject to change.

Attachment 4.1: Monthly Measure A 1/2 Sales Tax Disbursement Comparison

(Cash Disbursement from July to June)

		FY2017	FY2018	\$ Difference	% Difference
Actuals	July	1,750,700	1,715,700	(35,000)	-2.00%
	August	2,334,300	2,287,600	(46,700)	-2.00%
	September	2,359,141	2,721,654	362,513	15.37%
Actual / Budget	October	1,784,300	-	(1,784,300)	-100.00%
	November	2,379,100	-	(2,379,100)	-100.00%
	December	2,330,771	-	(2,330,771)	-100.00%
	January	1,921,100	-	(1,921,100)	-100.00%
	February	2,561,400	-	(2,561,400)	-100.00%
	March	2,110,685	-	(2,110,685)	-100.00%
	April	1,557,800	-	(1,557,800)	-100.00%
	May	2,077,100	-	(2,077,100)	-100.00%
	June	2,671,065	-	(2,671,065)	-100.00%
	July-September	<u>6,444,141</u>	<u>6,724,954</u>	<u>280,813</u>	<u>4.36%</u>
	Annual Disbursement	<u>25,837,461</u>			
	FY2018 Annual Budget		<u>25,960,000</u>		

Attachment 4.2 Measure A 1/2 Sales Tax Actual Vs. Budget Comparison



Attachment 5: FY2017 and FY2018 Monthly Measure B VRF Disbursement Comparison

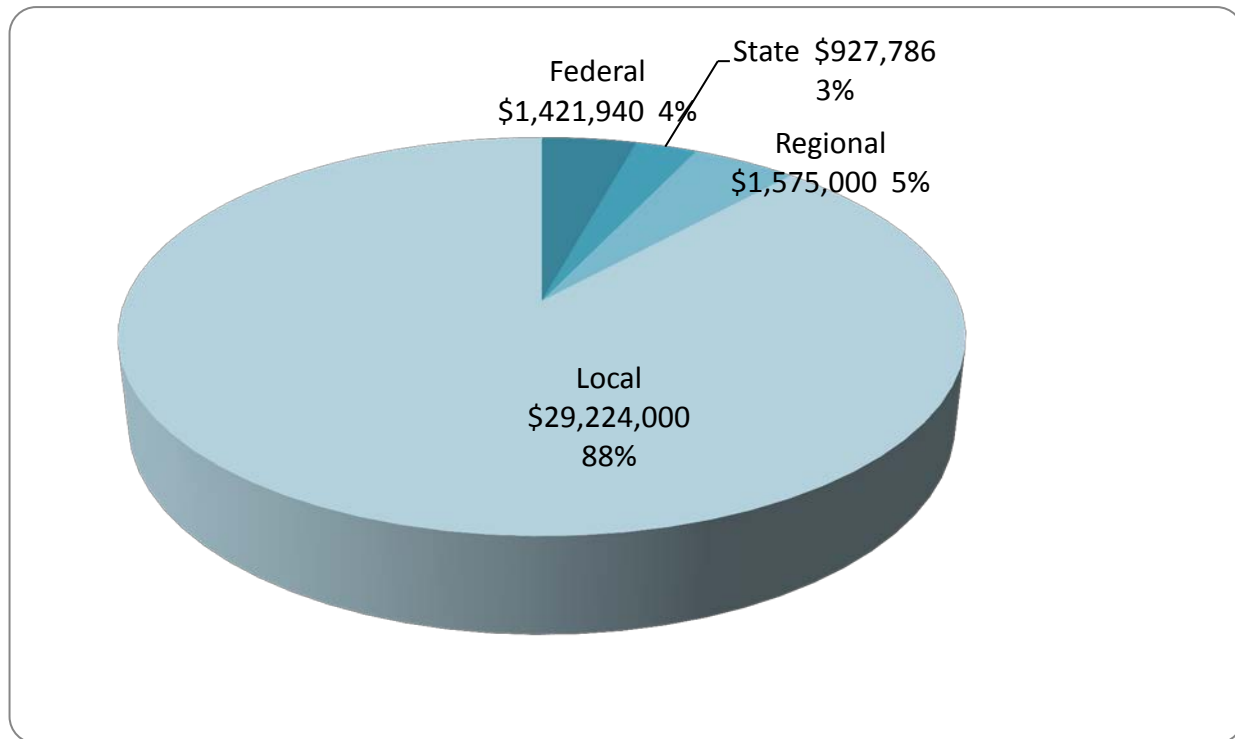
(Cash Disbursement from July to June)

		FY2017	FY2018	\$ Difference	% Difference
Actual	July	218,249	212,315	(5,935)	-2.72%
	August	215,745	211,733	(4,011)	-1.86%
	September	200,622	195,142	(5,480)	-2.73%
Actual / Budget	October	222,554		(222,554)	-100.00%
	November	211,515		(211,515)	-100.00%
	December	190,745		(190,745)	-100.00%
	January	184,065		(184,065)	-100.00%
	February	184,149		(184,149)	-100.00%
	March	193,006		(193,006)	-100.00%
	April	194,424		(194,424)	-100.00%
	May	214,507	-	(214,507)	-100.00%
	June	180,005	-	(180,005)	-100.00%
	July-September	<u>634,616</u>	<u>619,190</u>	<u>(1,201,460)</u>	<u>-2.43%</u>
	Annual Disbursement	<u>2,409,586</u>			
	FY2018 Annual Budget		<u>2,350,000</u>		

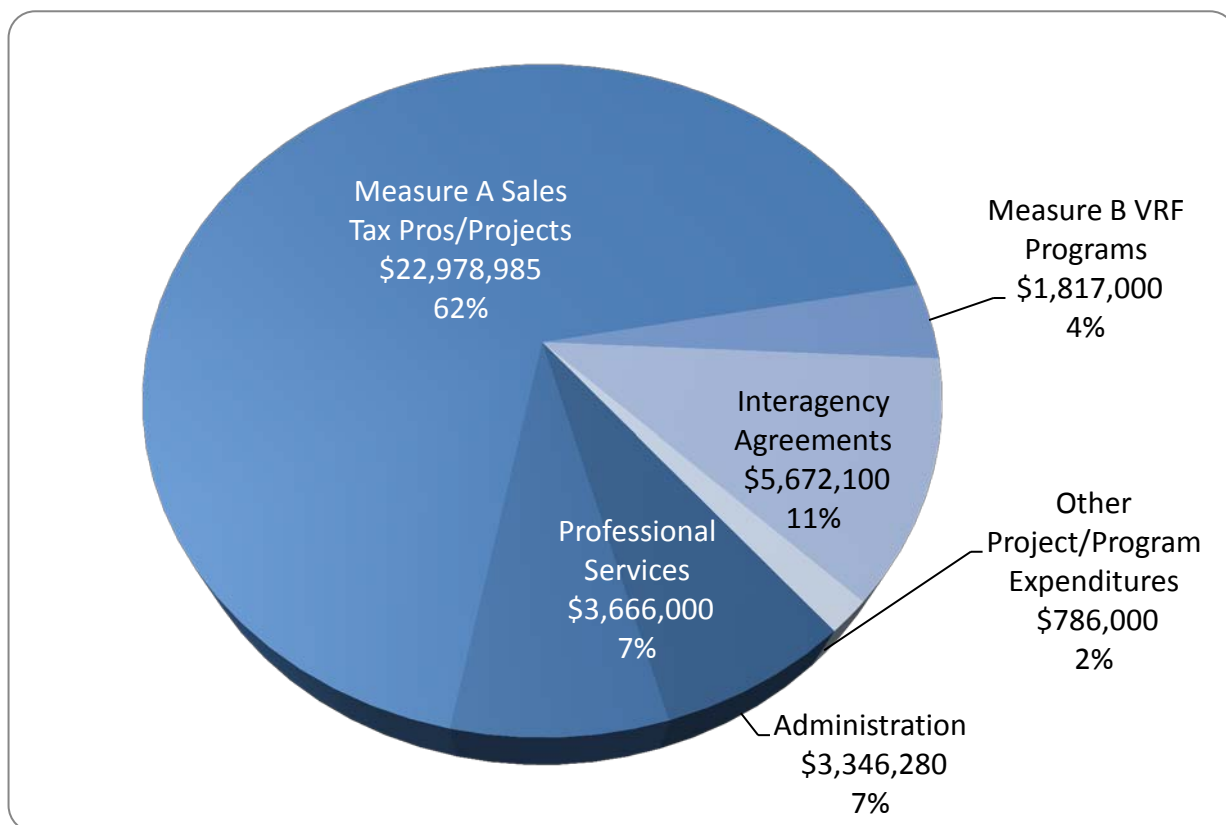
Attachment 6: CalTRUST Investment Monthly Interest Income by Account
(July - September 2017)

	General CMA		Mea. A Sales Tax	Mea. B VRF		TFCA		Total
	Short Term	Medium Term	Medium Term	Short Term	Medium Term	Short Term	Medium Term	CalTRUST
Principal Investment	\$ 808,530	\$ 2,000,000	\$ 38,393,102	\$ 500,000	\$ 3,072,287	\$ 500,000	\$ 831,950	\$ 46,105,869
Prior Reinvested Interest Revenue	\$ 8,115	\$ 24,871	\$ 970,437	\$ 11,258	\$ 59,641	\$ 11,258	\$ 10,345	\$ 1,095,926
FY2017-18 Monthly Interest Income								
<i>July-17</i>	\$ 773	\$ 2,363	\$ 45,966	\$ 484	\$ 3,656	\$ 484	\$ 983	\$ 54,710
<i>August-17</i>	\$ 878	\$ 2,562	\$ 49,827	\$ 550	\$ 3,963	\$ 550	\$ 1,066	\$ 59,395
<i>September-17</i>	\$ 800	\$ 2,375	\$ 46,191	\$ 501	\$ 3,674	\$ 501	\$ 988	\$ 55,030
<i>October-17</i>								\$ -
<i>November-17</i>								\$ -
<i>December-17</i>								\$ -
<i>January-18</i>								\$ -
<i>February-18</i>								\$ -
<i>March-18</i>								\$ -
<i>April-18</i>								\$ -
<i>May-18</i>								\$ -
<i>June-18</i>								\$ -
Total for the 1st Quarter	\$ 2,452	\$ 7,299	\$ 141,983	\$ 1,535	\$ 11,294	\$ 1,535	\$ 3,036	\$ 169,135
Unrealized Gain/(Loss) - 9/30/2017	\$ (3)	\$ (8,038)	\$ (133,497)	\$ (5)	\$ (11,443)	\$ (5)	\$ (3,344)	\$ (156,334)
Market Value - 9/30/2017	\$ 819,093	\$ 2,024,133	\$ 39,372,026	\$ 512,789	\$ 3,131,778	\$ 512,789	\$ 841,988	\$ 47,214,596

Attachment 7.1: FY2017-18 Budget Revenue Overview by Funding Source



Attachment 7.2: FY2017-18 Budget Expenditure Overview by Category



Note: Administration category includes all TAM's staff costs at \$2.22 million. Please note that the majority of the staff costs are for direct project and program management.

Attachment 8 - Transportation Acronyms

Acronym	Full Term
ABAG	Association of Bay Area Governments
ADA	Americans with Disabilities Act
BAAQMD	Bay Area Air Quality Management District
BATA	Bay Area Toll Authority
BART	Bay Area Rapid Transit
BCDC	Bay Conservation and Development Commission
BPAC	Bicycle / Pedestrian Advisory Committee
BRT	Bus Rapid Transit
BTA	Bicycle Transportation Account
Caltrans	California Department of Transportation
CEQA	California Environmental Quality Act
CIP	Capital Investment Program
CMA	Congestion Management Agency
CMAQ	Congestion Mitigation and Air Quality
CMFC	Central Marin Ferry Connection
CMP	Congestion Management Program
CO-OP	Cooperative Agreement
CTC	California Transportation Commission
DPW	Department of Public Works
EIR	Environmental Impact Report
EV	Electric Vehicle
FHWA	Federal Highway Administration
FTA	Federal Transit Administration
FY	Fiscal Year
GGT	Golden Gate Transit
GGBHTD	Golden Gate Bridge Highway and Transportation District
HOT Lane	High Occupancy Toll Lane
HOV Lane	High Occupancy Vehicle Lane
ITIP	Interregional Transportation Improvement Program
ITS	Intelligent Transportation Systems
JARC	Job Access and Reverse Commute
LATIP	Local Area Transportation Improvement Program
LOS	Level of Service
MCBC	Marin County Bicycle Coalition
MPO	Metropolitan Planning Organization
MPWA	Marin Public Works Association
MT	Marin Transit
MTC	Metropolitan Transportation Commission

Attachment 8 - Transportation Acronyms

Acronym	Full Term
MTS	Metropolitan Transportation System
Neg Dec	Negative Declaration
NEPA	National Environmental Policy Act
NOP	Notice of Preparation
NTPP	Non-motorized Transportation Pilot Program
OBAG	One Bay Area Grant
PAED	Project Approval and Environmental Document
PCA	Priority Conservation Area
PCI	Pavement Condition Index
PDA	Priority Development Area
PS&E	Plans, Specifications and Engineers Estimate
PSR	Project Study Report
RHNA	Regional Housing Needs Allocation
RM2	Regional Measure 2 (Bridge Toll)
RTIP	Regional Transportation Improvement Program
RTP	Regional Transportation Plan
SCS	Sustainable Communities Strategy
SLPP	State-Local Partnership Program
SMART	Sonoma Marin Area Rail Transit
SR	State Route
SR2S/SRTS	Safe Routes to Schools
STA	State Transit Assistance
STIP	State Transportation Improvement Program
STP	Federal Surface Transportation Program
TCM	Transportation Control Measures
TCRP	Transportation Congestion Relief Program
TDA	Transportation Development Act
TDM	Transportation Demand Management
TFCA	Transportation Fund for Clean Air
TIP	Federal Transportation Improvement Program
TLC	Transportation for Livable Communities
TMP	Traffic Management Plan
TMS	Transportation Management System
TNC	Transportation Network Company
TOD	Transit-Oriented Development
TOS	Transportation Operations Systems
VMT	Vehicle Miles Traveled
VRF	Vehicle Registration Fee